

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 16.01.2025

Appeal No. 669 of 2024

Nikhil Gandhi & Ors. Appellants

Versus

Securities & Exchange Board of India ... Respondent

Mr. Jitendra Motwani, Advocate with Mr. K. C. Jacob, Mr. Shourya Tanay, Advocates i/b Economic Laws Practice for the Appellants.

Ms. Gulnar Mistry, Advcoate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER :

1. Heard the learned counsel for the appellant and respondent on interim prayer. By interim order, there shall be stay of recovery of penalty subject to deposit of 50% of the penalty within four weeks from today. As prayed for, respondent is granted two weeks' time to file reply. By consent, call on March 21, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.01.2025
PTM